

This Week

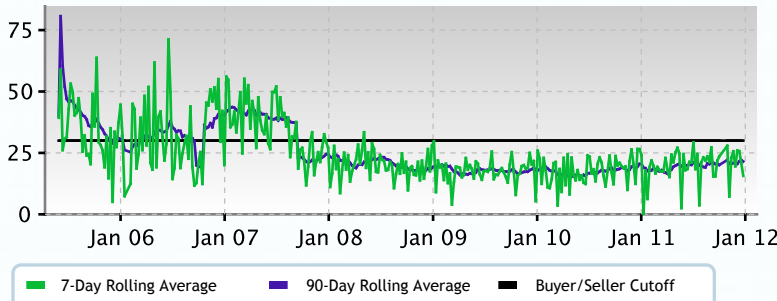
The median list price in BURLINGAME, CA this week is \$1,574,000.

Inventory has been decreasing lately but the Market Action Index is falling also. With days-on-market climbing, these are relatively negative implications for the market.

Supply and Demand

- In terms of supply and demand, the market is getting cooler - more supply is coming on the market relative to the sales demand. However, in recent weeks prices have been moving higher. Since it is technically a Buyer's market, this price trend may be a result of improved quality (newer, larger homes) of the homes being listed. Look at the descriptive statistics where you may notice the homes being listed are larger and younger than they have been in the past.

Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 2,497,500	4470	0.50 - 1.0 acre	5.0	4.8	32	4	0	0	108	Most expensive 25% of properties
Upper/Second	\$ 1,837,000	3925	6,501 - 8,000 sqft	5.0	4.2	58	4	0	0	181	Upper-middle 25% of properties
Lower/Third	\$ 1,264,500	1660	8,001 - 10,000 sqft	3.0	2.0	60	4	0	1	104	Lower-middle 25% of properties
Bottom/Fourth	\$ 804,450	1450	6,501 - 8,000 sqft	2.5	1.5	83	4	0	0	165	Least expensive 25% of properties

Real-Time Market Profile		Trend
Median List Price	\$ 1,574,000	↑↑
Asking Price Per Square Foot	\$ 558	↓↓
Average Days on Market (DOM)	140	↑↑
Percent of Properties with Price Decrease	56 %	
Percent Relisted (reset DOM)	n/a	
Percent Flip (price increased)	6 %	
Median House Size (sq ft)	3387	
Median Lot Size	8,001 - 10,000 sqft	
Median Number of Bedrooms	4.5	
Median Number of Bathrooms	3.0	
Market Action Index	Strong Buyer's 21.5	↓↓

- ↔ No change
- ↑↑ Strong upward trend
- ↓↓ Strong downward trend
- ↑ Slight upward trend
- ↓ Slight downward trend

Price

- Prices continue their climb again this week. We're a long way from the market's price high-point so watch the Market Action Index as an indicator of how long this trend will last.

Price Trends

